

DAPS Admin

From: Ramatheertham Sivakrishna
Sent: 10 April 2025 08:16
To: DAPS Admin
Subject: Re: Show Cause Notice DC-FY-2025-00185

Dear Sir,

I acknowledge receipt of the show cause notice dated 08/04/2025 regarding the allegations related to the process lapse and non-deposit of cash at the branch on 07th April 2025.

I would like to clarify that the amount in question, ₹2,34,731/-, was collected by CFL Loan Officers without prior intimation to SSFL Loan Officers. The breakdown of amounts collected is as follows:

Mr. Kranti (Naidupeta CFL) – ₹56,200/-

Mr. Chaitanya (Naidupeta CFL) – ₹11,200/-

Mr. Hemanth (Venkatagiri CFL) – ₹46,850/-

Mr. Divya Kumar (Sullurpeta CFL) – ₹13,500/-

Mr. Anil (Gudur CFL) – ₹18,950/-

Mr. Chinarayudu (Gudur CFL) – ₹17,830/-

Mr. Vamsi (Gudur CFL) – ₹28,000/-

Mr. Naveen (Gudur CFL) – ₹7,880/-

We are actively working on recovering the amount from these Loan Officers and have already escalated the complaint to the concerned department. However, due to the CFL Loan Officers not providing receipts to customers or signing customer loan cards, we are facing challenges in furnishing the required evidence within the TAT to the complaint team.

I sincerely regret any unintended oversight and want to assure you of my commitment to upholding the company's policies and code of conduct. I kindly request you to consider my explanation and grant me an opportunity to provide any additional information necessary to resolve this matter appropriately. Please let me know if further clarifications or supporting documents are required.

Thank you for your time and consideration.

From: DAPS Admin <dapsadmin@spandanasphoorty.com>
Sent: 08 April 2025 22:55
To: Ramatheertham Sivakrishna <ramatheertham.sivakrishna@spandanasphoorty.com>
Subject: Show Cause Notice DC-FY-2025-00185

Dear Sivakrishna Ramatheertham,

This is to bring your kind attention that the Case DC-FY-2025-00185, has been registered on 08/04/2025 on the charges of Non-Financial.

Therefore, a show cause notice is attached herewith seeking your response (written explanation) on the above said allegations within 48 hours from the receipt of this notice, failing which the company will take necessary action as per its policies & procedures.