SPANDANA

Detailed Show Cause Notice

Date : 26/6/2025

To,
Employee Name : Bhawani Singh
Employee ID : SF0085351
Designation : Credit Assistant
Branch : RJ3252

Subject : Detailed Show Cause Notice

Dear Bhawani Singh,

With reference to the complaint number DC-FY-2025-02221 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 26/06/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	4480
Amount Recovered as On Date	4480
Due Amount	0

Remarks : "Dear Team, As per the findings of the CSS Team, verification conducted by the Audit team in Jun 2025, it was observed that a fraud amounting to Rs.4,480/- has taken place. Specifically, the Loan Officer, Bhawani Singh /SF0085351, collected amounts from borrowers but failed to perform the following actions: The collected amount was not posted in FIMO. The collected amount was not deposited in the branch. Additionally, it was observed that the Loan Officer collected EMI payments from One borrower, amounting to Rs 4,480/-, of which Rs 4,480/- has been recovered and posted in FIMO."

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company’s Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)