

To,

Date – 22-05-2025

The HR Team,

Spandana Sphoorty Financial Ltd.

Nirsa - Jharkhand

Dear HR Team,

I am writing to formally respond to the suspension letter issued to me on 12-04-2025 and to clarify my position regarding the allegations of fraudulent activity during my tenure as Branch Manager, Nirsa, Jharkhand.

I, Debasis Dasgupta (EMP ID – SF0083059), Branch Manager at Nirsa, Jharkhand, had informed my supervisors Mr. Ravi Srivastava (CM) and Mr. Sunil Kumar (AVP) via email on 18-03-2025 about my medical leave. This leave was due to a serious fungal infection, and I have been on prescribed bed rest without access to a functioning mobile or laptop. My last working day was 21-03-2025.

On 05-04-2025, I mailed HR (Mr. Dibyendu and Mr. Aman) regarding my intent to rejoin work on 11-04-2025 but did not receive any response. Subsequently, I was shocked to receive a suspension letter on 12-04-2025, citing fraudulent activity. I was unable to respond within the timeline due to the above-mentioned medical and I did not have a laptop and also my phone was not working.

The suspension letter references a transaction involving member Arati Tantubay, which, as clarified in a follow-up call with HO, was handled by the loan officer. On 07-05-2025, I received a detail show-cause notice alleging fraudulent transactions totaling Rs. 5,83,943, with Rs. 1,68,727 recorded in FIMO. I categorically deny any involvement in such activities and am fully prepared to cooperate in proving my innocence.

I respectfully request a formal opportunity to present my side and submit supporting evidence. Kindly acknowledge this email and advise on the next steps. I am available to respond in person or via any appropriate channel.

**Enclosed –**

**Leave mail copy**

**Medical prescription**

Thank you,

Debasis Dasgupta

(SF0083059)