



SPANDANA

Detailed Show Cause Notice

Date : 14/4/2025

To,
Employee Name : Rahul Gayari
Employee ID : SF0085294
Designation : Credit Assistant
Branch : RJ3089-Anandpuri

Subject : Detailed Show Cause Notice

Dear Rahul Gayari,

With reference to the complaint number DC-FY-2025-00218 which has been reported on 09/04/2025.

Following your exit on 17/03/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

An allegation of "Financial Misappropriation" has been made against you. It has been found that "You have Collected multiple EMI's of total amount Rs.20,720/- on 06th July- 2024 to 06th January -2025 from 04 Borrower's- Chetan Devi, Reeta Kumari, Shanakari devi & Surta devi which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	51680
Amount Recovered as On Date	5170
Due Amount	46510

Remarks : "Dear Team, As per the findings of the Internal Audit (IA) Team during the verification conducted in April 2025, it was observed that a fraud amounting to Rs. 51,680/- has taken place. Specifically, the Loan Officer, Rahul Gayari (SF0085294), collected amounts from borrowers but failed to perform the following actions: The collected amount was not posted in FIMO. The collected amount was not deposited in the branch. Additionally, it was observed that the Loan Officer collected EMI payments from two borrowers, amounting to Rs. 51,680/-, which have amount of Rs.5170 has been recovered and posted in FIMO and the rest amount of Rs.46510 again failed to record these transactions in FIMO. Note: As per the Investigation Report, the CLV date is 9th April 2025 to 10th April 2025. However, in the DAPS application, I have mentioned 10th April 2025 to 11th April 2025 due to a technical issue in the system.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)