



SPANDANA

Detailed Show Cause Notice

Date : 22/4/2025

To,
Employee Name : Ganesh Sanjay Gavli
Employee ID : SF0072069
Designation : Credit Assistant
Branch : MRGL0793-Srirampur

Subject : Detailed Show Cause Notice

Dear Ganesh Sanjay Gavli,

With reference to the complaint number DC-FY-2025-00247 which has been reported on 10/04/2025.

Following your exit on 22/01/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

An allegation of "Financial Misappropriation" has been made against you. It has been found that "You have received 01 EMI amount of total amount Rs.3,740/- on 01st May- 2024 from Borrower- Bebi Arjun Bhoie for Loan No-352517014 which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	58110
Amount Recovered as On Date	0
Due Amount	58110

Remarks : During the Post investigation, it was observed that LO-Ganesh Sanjay Gavli/SF0072069 done fraud against 12 Borrowers in 13 loans total amount of Rs 58110/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)