



## Fraud Investigation Report

**Branch Details:**

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
OR2709	Rahama	jagatsingpur	Cuttack	Cuttack	Odisha	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Hemant Kumar Das/ SF0038440	Gopikanta Das/SF0098083	Kirtichandra Das/SF0032126	Antaryami Swain/SF0091039	Gobind Prasad Mohanty/SF0009889	Sanjaya Kumar Sahoo/SF0070624	Shriraj Vedsen/SF0071741
Date of Information Received (DD/MMM/YY)		26/07/2025	Date of event/transactions occurred (From-To) (DD/MMM/YY)		29/07/2025	05/08/2025

Type of Incident (Fraud/Robbery/Theft)	Staff Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	7481/-

**Describe how the incident has been exposed/identified:**

During Tele calling at Rahama (OR2709) by BM Hemant Kumar Das/SF0038440 found that LO Amit Kumar Senapati/ SF0095617 collect EMI RS 3001/- form a Borrower Sitarani Nayak/Loa id – 351883519 and not informed office about this. The borrower provided signed Loan card as evidence. As per the above collection misappropriation, the complaint was lodged on 28<sup>th</sup> Jul 2025, vide complaint Number **F25-26-01534**.

Now LO Amit Kumar Senapati/ SF0095617 is Absconding on 22.07.2025 as per HR records.

Post completion of the investigation, we identified **Rs. 7481/-** amount of cash misappropriation on 2nos of borrowers against LO Amit Kumar Senapati/ SF0095617.

**Brief Details of the incident:**

**Investigation Approach:**

The Audit team visited all Borrowers, those handled by LO Amit Kumar Senapati/ SF0095617, to check the availability of the borrower, and the amount collected was not accounted for.

**Modus Operandi:**

LO Amit Kumar Senapati/ SF0095617, made a cash misappropriation with an amount of **Rs-7481/-** for 2 borrowers.

- The internal audit team investigated by visited 152 borrowers handed by LO.
- Post Verification, it was observed that a total of 152 no's Borrowers visited, out of that 24nos of borrowers were present & 128 no's borrowers were "Not available at home" at the time of verification. Observed fraud for 2nos borrowers of **Rs 7481/-**. **Rs-2760/-** Recovered and Accounted in FIMO and **RS 4721/-** Recovered and not Accounted in FIMO. So Net Fraud Amount Rs **0/-**.

**Categories of Fraud Details: -**

Sl. No	Type of Fraud	Affected Borrowers	Fraud Amount	Recovery Amount	Net Fraud Amount
1	Collection	2	7481	7481	0
	<b>Total</b>	<b>2</b>	<b>7481</b>	<b>7481</b>	<b>0</b>

**Details of Process & Policy Lapses:**

- Monitoring failure.
- Violation of collection process.
- Proper follow up not done for standard pending customer.

**Spandana Sphoorty Financial Ltd.**  
**Internal Audit Department**



**Details of the Enclosed Annexures, Documents & Statements from staff/customers if any:**

1. Borrower Sub-ledger.
2. Digital Payment
3. Loan Card

Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Hemant Kumar Das/SF0038440/BM/Operation
2	Date of event exposed	26 <sup>th</sup> Jul 2025
3	Name/ID/Designation of the Fraudulent Staff	Amit Kumar Senapati/SF0095617/Loan Officer
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	YES
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	BM
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NO
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	No
8	Is there any disciplinary action taken by HR in his/her past tenure?	NA
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	No
10	If yes, whether an internal audit has detected the fraud (Yes/No/NA)	NA
11	If no, why was fraud not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	Internal Audit

Details of involved staff						
Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	Amit Kumar Senapati	SF0095617	Loan Officer	11/12/2024	11/12/2024	22/07/2025

**Note:** The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

**Report prepared by : Internal Audit Team.**

**Date : 07<sup>th</sup> Aug 2025**