



Fraud Investigation Report

Branch Details:

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
ORGL2626	Ainthapali(Burla)	Sambalpur	Sambalpur	Bolangir	Odisha	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Jogendra Bag/ SF0039396	Duhubala Nag SF0045637	Banambara Sahoo SF0083172	Lalatendu Keshari Prahraj SF0080220	Chhayakanta Nayak SF0084477	Sanjaya Kumar Sahoo/SF0070 624	Shriraj Vedseen/SF0071741
Date of Information Received (DD/MMM/YY)		30/07/2025	Date of event/transactions occurred (From-To) (DD/MMM/YY)		4/08/2025	11/08/2025

Type of Incident (Fraud/Robbery/Theft)	Staff Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	11490/-

Describe how the incident has been exposed/identified:

During Field visit at Ainthapali(Burla) (ORGL2626) by CM **Banambara Sahoo/SF0083172** visited Center 419 and observed that BM **Rabindra Rajhans/SF0061943** had collected EMIs from borrower **RAJKUMARI BEHERA, BALLABI BEHERA** an amount of **Rs 8020/-** but that amount not input in FIMO. The borrower provided Loan card as evidence. As per the above collection misappropriation, the complaint was lodged on 30th July 2025, vide complaint Number **F25-26-01562**.

Now BM *Rabindra Rajhans/ SF0061943* is Absconding as per HR records.

Post completion of the investigation, we identified **Rs. 11490/-** amount of cash misappropriation on 3nos of borrowers against BM **Rabindra Rajhans/ SF0061943**.

Brief Details of the incident:

Investigation Approach:

The Audit team visited all Borrowers, those handled by *Rabindra Rajhans*, to check the availability of the borrower, and the amount collected was not accounted for.

Modus Operandi:

Branch Manager *Rabindra Rajhans/ SF0061943*, made a cash misappropriation with an amount of **Rs 8020/-** for 3 borrowers.

- The internal audit team investigated by visited all 148 borrowers handed by BM.
- Post Verification, it was observed that a total of 148 no's Borrowers visited, out of that 37nos of borrowers were present & 111 no's borrowers were "Not available at home" at the time of verification. Observed fraud for 3nos borrowers of Rs **11490/-**. And all amount Rs **11490/-** recovered and accounted in FIMO on dt 14-07-2025. So net fraud amount Rs **0/-**.

Categories of Fraud Details: -

Sl. No	Type of Fraud	Affected Borrowers	Fraud Amount	Recovery Amount	Net Fraud Amount
1	Collection	3	11490	11490	0
	Total	3	11490	11490	0

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Internal Audit Department



Details of Process & Policy Lapses:

- 1- Monitoring failure.
- 2- Violation of collection process.
- 3- Proper follow up not done for standard pending customer.

Details of the Enclosed Annexures, Documents & Statements from staff/customers if any:

1. Loan Card
2. Borrower Sub-ledger.

Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Banambara Sahoo /SF0083172/CM/Business/ 419
2	Date of event exposed	30 th July 2025
3	Name/ID/Designation of the Fraudulent Staff	Rabindra Rajhans/ SF0061943/Branch Manager
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	No
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	NA
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	No
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	No
8	Is there any disciplinary action taken by HR in his/her past tenure?	NA
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	No
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why the fraud was not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	Internal Audit

Details of involved staff

Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	Rabindra Rajhans	SF0061943	Branch Manager	22-Oct-2021	02-07-2025	14-07-2025

Note: The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

Report prepared by : Internal Audit Team.

Date : 13th Aug 2025

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