



SPANDANA

Detailed Show Cause Notice

Date : 5/5/2025

To,
Employee Name : Shubham tiwari
Employee ID : SF0075342
Designation : Credit Assistant
Branch : UP3465

Subject : Detailed Show Cause Notice

Dear Shubham tiwari,

With reference to the complaint number DC-FY-2025-00291 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 05/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	53000
Amount Recovered as On Date	2670
Due Amount	50330

Remarks : During the investigation, It was come to know that LO Shubham Tiwari/SF0075342 embezzled multiple borrowers installment on multiple date and centre of total amount of Rs.53000. And only Rs.2670 updated in fimo, Rest of Rs.50330 used for personal purpose. Currently, LO Shubham Tiwari/SF0075342 transfferd from Pratapgarh/UPGL2117 to Amethi/UP3465 branch on 27-03-2025. Total Fraud Amount- 53000/- Fraud Amount Recovered- 2670/- Fraud Amounting Pending for Recovery- 50330/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)