



## Intimation Regards EMI Misappropriation from SSFL Customer's

**From** Rajeshkumar Ramanbhai Talar <rajesh.talar@spandanasphoorty.com>  
**Date** Fri 14-Nov-25 5:43 PM  
**To** polstn-bhiloda-arv@gujarat.gov.in <polstn-bhiloda-arv@gujarat.gov.in>

Respected sir,

This is to inform you that Spandana Sphoorty Financial Ltd, a Company registered under the Companies Act, 1956, having its registered office at Spandana Sphoorty Financial Ltd. Galaxy wing B,16th Floor, Opp IKEA, Hyderabad-5000081.

### Description of Event of Offence/

I am Rajesh Talar Fraud Investigation and Crisis Management for Spandana Sphoorty Financial Ltd. Sir, In Bhiloda town we have a branch lending a small amount to a group of Ladies and a Loan Officer is deputed to collect EMI and that should be deposited into our branch. such being the fact one of our Loan Officer has Collected amount form various loanees and has not deposited in the branch rather he used it for his own needs and thus misappropriated and cheated our institution.

Offence : EMI Misappropriation from SSFL Customer's.

Details Mentioned below :-



| BRANCH CODE | BRANCH  | ZONE  | STATE   | Date of Fraud | ComplaintNumber | Fraudulent Employee Name     | Designation  | Employee Code | Fraud amount | Amt Recovered | Pending for Recovery |
|-------------|---------|-------|---------|---------------|-----------------|------------------------------|--------------|---------------|--------------|---------------|----------------------|
| GR2940      | Bhiloda | North | Gujarat | 11-Aug-25     | FN25-26-01767   | Jigarbhai Naranbhai Bubadiya | Loan Officer | SF0070567     | 53930.00     | 0.00          | 53930.00             |

We request you to kindly the complaint and conduct a detailed investigation in this matter and take appropriate steps in accordance with the process of the law to prosecute the above- mentioned persons and any other person/s who may have colluded with them for offences mentioned here in above and such other offences as may be.

Thanks & Regards,

*Rajesh Talar*

FICM\_Gujarat | Spandana Sphoorty Financial Ltd\_

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