

To,

The Aman Kumar  
Spandan Sphoosy Financial Ltd  
Deoghar Region, Jharkhand.

(Sub: Explanation Letter)

Respected Sir,

This is to submit an explanation regarding the EMI Collection of borrower Balliya Deri. As per the ~~EM~~ FIMO system, The EMI collection date for the said borrower is the 6th of every month. However the physical collection was carried out on the 8th of every month.

The EMI amount was collected and received by LO Girind Yadav, who also posted the same and recorded the denomination on the 8th of the respective month. However, due to EOD hold on certain days, and as the collection was made on a non-demand date, several transactions were processed simultaneously. This led to confusion while reconciling and matching transactions on a day-to-day basis.

I would like to clarify that this situation did not involve any financial misappropriation. The discrepancy occurred purely due to operational reasons arising from the EOD hold and overlapping transactions postings in the FIMO system.

Furthermore, since, Mr. Girind Yadav, is currently inactive in the system the denomination book was signed by me in place of the Bm's signature. As soon as, the issue regarding the missing EMI posting in FIMO came to notice, the matter was immediately rectified and the borrower's record was updated without any delay.

The explanation is submitted for your kind consideration and necessary record.

Date - 23-10-2025

Your Sincerely  
Bhaji Kumar Singh  
CFW37128