



SPANDANA

Detailed Show Cause Notice

Date : 26/5/2025

To,
Employee Name : Shailesh Vishwakarma
Employee ID : SF0094051
Designation : Credit Assistant
Branch : UP3279

Subject : Detailed Show Cause Notice

Dear Shailesh Vishwakarma,

With reference to the complaint number DC-FY-2025-00149 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 09/04/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	40737
Amount Recovered as On Date	37377
Due Amount	3360

Remarks : As per the borrower statement & digital payment receipt the borrower SANGITA(Loan Id.358562699) made the preclosure payment of Rs. 37,377/- to the account of LO Suraj Vishwakarma (SF0095844) on 3 Feb 2025. As per the statement and the digital payment receipt LO Suraj Vishwakarma (SF0095844) stated that he was unable to make the payment from his own account. Therefore, he transferred the amount Rs.37377/- to the account of LO Shailesh Vishwakarma (SF0094051), who was also serving as the branch cashier at the time. However, LO Suraj Vishwakarma (SF0095844) claims that LO Shailesh Vishwakarma did not return the money to him. On the other hand, LO Shailesh Vishwakarma claims that he returned the money to LO Suraj Vishwakarma. However, LO Shailesh Vishwakarma does not have any proof or documentation to support his claim of having returned the amount. Although the loan was closed Rs.38429/- on 26 Mar 2025, it is still unclear who exactly closed it. And As per loan card LO Shailesh Vishwakarma collected 6EMI amount of Rs.3360/- at the rate of Rs.560/- per week on date 16 Oct 2024, 23 Oct 2024, 30 Oct 2024, 11 Dec 2024, 18 Dec 24, 01 Jan 2025 and does not updated in the FIMO. Total fraud amount of Rs.3360/- Borrower is in 118 DPD Loan card available.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)