



SPANDANA

Date: 22/06/2025

EX-PARTE INQUIRY REPORT

Background:

This is with reference to the case registered on 16/04/2025, under Financial misconduct, with allegations of Pre-closure Misappropriation against Mr./Ms./Mrs. **MONU YADAV**, bearing the Emp. ID - SF0068762. The employee has not taken due care while discharging his/her duties, and the charges mentioned in: Initial SCN dated 22/04/2025 and Detailed Show Cause Notice (DSCN) issued post Fraud Investigation on 29/04/2025. (Copy of the SCN letter/s is attached as **Annexure - I**)

A Notice of Inquiry was issued to the alleged employee, vide letter dated 04/06/2025, informing that Mr./Ms./Mrs. MONU YADAV, to present him/her self for the Internal Inquiry proceedings which was addressed by the Disciplinary Inquiry committee/Officer, scheduled on 06/06/2025. (Copy of the Notice of Inquiry letter is attached as **Annexure -II**)

On the 06/06/2025 (Inquiry date), I/we along with other committee members were present; however, the alleged employee was not present for the Inquiry.

Submissions from the Committee:

The Inquiry Committee/Officers presented the version of the management along with the documents/evidence submitted, as stated below:

The Inquiry Committee/Officer submitted that, through the mail dated 15/04/2025 from Mr./Ms./Mrs. Gopal Chkarwanti SF0042520 Cluster Manager, it was informed to the management that Mr./Ms./Mrs. MONU YADAV SF0068762 Senior Credit Assistant allegedly committed misconduct under Pre-closure Misappropriation on 05/09/2024. The complaint mail is attached as **Annexure -III**.

Also, it has been presented that the Show Cause Notice dated 22/04/2025 was issued to Alleged Employee MONU YADAV against the alleged charges. After that, considering that Mr./Ms./Mrs. MONU YADAV's presence in the branch would potentially lead to influencing the evidence specific to the alleged charges, a suspension letter was issued to him on 22/04/2025. A copy of the same is attached as **Annexure -IV**.

Employee has not responded to the Show Cause Notice issued.

Employee has not responded to the Detailed Show Cause Notice issued.

Thereafter, the Committee has validated the available records (reports) and factual information provided by the management in support of the charges made.

List of available records and information (evidence if any) presented during the inquiry proceedings:

Evidences:

1. [1744780848395_Compalince Longe .msg](#)

Fraud Investigation Files:

1. [1745920517994_Evidence Barela.zip](#)

1. [1745920517994_Fraud Investigation Report - MP Barela MP3120.xlsx](#)

Thereafter, an opportunity was given to Mr./Ms./Mrs. MONU YADAV to verify/examine the witness/evidence in their defense.

Submissions from Alleged Employee:

The alleged employee did not attend the inquiry proceedings, despite prior communication. The Inquiry was closed after confirming with the attending parties that they had full opportunity to present witnesses and evidence, and that nothing else was to be presented.

Observations:

Observations of the inquiry committee/officers based on the evidence produced/submitted by the alleged employee and/or complainant.

- Member Id:** SF0073747 **Name:** Pramod Kumar Cherukat **Department:** Human Resource
Decision: Termination **Committee type:** CommitteeMembers
Observation: It was observed that the employee is guilty and needs to be terminated.
Conclusion: Yes
- Member Id:** SF0076555 **Name:** Arvind Kumar Maurya **Department:** Internal Audit
Decision: Termination **Committee type:** CommitteeMembers
Observation: Loan Officer Monu Yadav/SF0068762 was found involved in collection misappropriation (Collected EMIs and Preclose Misappropriation amounts but not posted to concerned borrower accounts) on the names of 06 borrowers for the amounting to Rs. 37,650/- based on the evidence available. Total Fraud Amount = Rs. 37,650/- Amount Recovered and Accounted in FIMO = Rs.11,550/- Net Fraud Amount (To be Recovered) = Rs.26,100/-
Conclusion: Yes
- Member Id:** SF0015698 **Name:** Omkar Namdev **Department:** Operations
Decision: Termination **Committee type:** CommitteeMembers
Observation: This is actual fraud so we have go with termination
Conclusion: Yes

Inquiry Findings:

On hearing both the sides, statements recorded above and reviewing the supporting evidence submitted by both the parties, it is thereby concluded that there is adequate evidence to support the charges, and Mr./Ms./Mrs. MONU YADAV has violated Company's rules and is guilty of the charges mentioned under the said category in the Show Cause Notice dated 22/04/2025 and the Detailed Show Cause Notice (DSCN) issued post Fraud Investigation dated 29/04/2025.

Inquiry Committee / Officer

Date: 22/06/2025

Annexures

- [Annexure - 1 \(Show Cause Notice \)](#)
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- [Annexure - 2 \(Notice of Inquiry \)](#)
- [Annexure - 4 \(Suspension Letter \)](#)