



SPANDANA

Date: 29/11/2025

EX-PARTE INQUIRY REPORT

Background:

This is with reference to the case registered on 22/10/2025, under Financial misconduct, with allegations of Pre-closure Misappropriation against Mr./Ms./Mrs. **BhagwatPrasad**, bearing the Emp. ID - SF0064939. The employee has not taken due care while discharging his/her duties, and the charges mentioned in:

The Detailed Show Cause Notice (DSCN) was issued on 23/10/2025. (Copy of the SCN letter is attached as **Annexure - I**)

A Notice of Inquiry was issued to the alleged employee, vide letter dated 20/11/2025, informing that Mr./Ms./Mrs. BhagwatPrasad, to present him/her self for the Internal Inquiry proceedings which was addressed by the Disciplinary Inquiry committee/Officer, scheduled on 21/11/2025. (Copy of the Notice of Inquiry letter is attached as **Annexure -II**)

On the 21/11/2025 (Inquiry date), I/we along with other committee members were present; however, the alleged employee was not present for the Inquiry.

Submissions from the Committee:

The Inquiry Committee/Officers presented the version of the management along with the documents/evidence submitted, as stated below:

The Inquiry Committee/Officer submitted that, through the mail dated 22/10/2025 from Mr./Ms./Mrs. Vishal Kumar Poddar SF0055593 Regional Auditor, it was informed to the management that Mr./Ms./Mrs. BhagwatPrasad SF0064939 Credit Assistant allegedly committed misconduct under Pre-closure Misappropriation on 03/07/2025. The complaint mail is attached as **Annexure -III**.

Employee has not responded to the Show Cause Notice issued.

Thereafter, the Committee has validated the available records (reports) and factual information provided by the management in support of the charges made.

List of available records and information (evidence if any) presented during the inquiry proceedings:

Evidences:

1. [1761128943076_Re_120480_OD Issue - Pre-closed Loan still OD showing loan ID_357832534_.msg](#)

Fraud Investigation Files:

1. [1761214016976_Fraud Investigation Report_CSS_120480_Bhagwat Prasad.xlsx](#)

1. [1761214016976_Evidence.zip](#)

Thereafter, an opportunity was given to Mr./Ms./Mrs. BhagwatPrasad to verify/examine the witness/evidence in their defense.

Submissions from Alleged Employee:

The alleged employee did not attend the inquiry proceedings, despite prior communication. The Inquiry was closed after confirming with the attending parties that they had full opportunity to present witnesses and evidence, and that nothing else was to be presented.

Observations:

Observations of the inquiry committee/officers based on the evidence produced/submitted by the alleged employee and/or complainant.

- Member Id:** SF0076555 **Name:** Arvind Kumar Maurya **Department:** Internal Audit
Decision: Termination **Committee type:** CommitteeMembers
Observation: Staff has already been terminated on other case earlier —the amount to be recovered from him, if any.
Conclusion: Yes
- Member Id:** SF0002115 **Name:** Deependra Shrivastava **Department:** Operations
Decision: Termination **Committee type:** CommitteeMembers
Observation: Pre Close Fraud
Conclusion: Yes
- Member Id:** SF0077378 **Name:** Dalpreet Kaur **Department:** Human Resource
Decision: Termination **Committee type:** CommitteeMembers
Observation: Financial Fraud
Conclusion: Yes

Inquiry Findings:

On hearing both the sides, statements recorded above and reviewing the supporting evidence submitted by both the parties, it is thereby concluded that there is adequate evidence to support the charges, and Mr./Ms./Mrs. BhagwatPrasad has violated Company's rules and is guilty of the charges mentioned under the said category in the Show Cause Notice dated 23/10/2025 and the Detailed Show Cause Notice (DSCN) issued post Fraud Investigation dated 23/10/2025.

Inquiry Committee / Officer

Date: 29/11/2025

Annexures

- [Annexure - 1 \(Show Cause Notice \)](#)
- [Annexure - 1 \(Show Cause Notice \)](#)
- [Annexure - 2 \(Notice of Inquiry \)](#)