



Fraud Investigation Report

Branch Details:

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
ORGL0333	Khordha-2	Khordha	Bhubaneswar	Bhubaneswar	Odisha	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Bikash Kumar Paikaray /SF0040046	Manoj Ganthia /SF0038995	Abhimanyu Raut /SF0013746	Bhagaban Swain /SF0097828	Santosh Kumar Sahoo/SF0071004	Sanjaya Kumar Sahoo/SF0070624	Shriraj Vedsen/SF0071741
Date of Information Received (DD/MMM/YY)		04/11/2025	Date of event/transactions occurred (From-To) (DD/MMM/YY)		18/11/2025	26/11/2025

Type of Incident (Fraud/Robbery/Theft)	Staff Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	1,09,067/-

Describe how the incident has been exposed/identified:

During field visit of Khordha-2/ORGL0333 branch, BM/Bikash Kumar Paikaray identified a cash Misappropriation of Rs. 13,140/- Below are described details,

Borrower Samsad Begum/354785561, Rashmita Guntha/357548593 & Bhabani Sahoo/355965142 paid their EMI (Total-Rs.13,140/-) to **LO/Santosh Kumar Sahoo/SF0069454** but concern LO did not reemit this amount at branch.

As per Borrower Loan card Evidence Complaint Lodge vide complaint Number **FN25-26-02786** on dt-04.11.2025.

Now **LO/Santosh Kumar Sahoo/SF0069454** is Absconded (17.10.2025) as per HR records.

Post completion of the investigation, we identified **Rs. 1,09,067/-** amount of cash misappropriation on 22nos of borrowers against **LO/Santosh Kumar Sahoo/SF0069454**.

Brief Details of the incident:

Investigation Approach:

The Audit team visited said borrower to check the availability of the borrower, and the amount collected was not accounted for.

Modus Operandi:

LO/Santosh Kumar Sahoo/SF0069454 made a cash misappropriation with an amount of **Rs-1,09,067/-** for 22nos of borrowers.

- Post verification, we identified a cash misappropriation of **Rs.1,09,067/-** and among them **No Amt.** recovered & Net fraud is **Rs.1,09,067/-**.

Categories of Fraud Details: -

Sl. No	Type of Fraud	Affected Borrowers	Fraud Amount	Recovery Amount	Net Fraud Amount

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1	Collection (Installment) Misappropriation	22	1,09,067	0	1,09,067
Total		22	1,09,067	0	1,09,067

Details of Process & Policy Lapses:

- 1- Monitoring failure.
- 2- Violation of collection process.
- 3- Proper follow up not done for EMI Collection.

Details of the Enclosed Annexures, Documents & Statements from staff/customers if any:

1. Borrower Sub-ledger.
2. Digital Payments Proof.
3. Loan cards.

Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Bikash Kumar Paikaray/SF0040046/BM/Operation/643641,45
2	Date of event exposed	31 st Oct 2025
3	Name/ID/Designation of the Fraudulent Staff	Santosh Kumar Sahoo/ SF0069454/LO
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	No
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	NA
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NO
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	NA
8	Is there any disciplinary action taken by HR in his/her past tenure?	NA
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	No
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why the fraud was not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	Internal Audit

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Details of involved staff

Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	Santosh Kumar Sahoo	SF0069454	Loan Officer	10-01-2023	02-06-2025	17-10-2025

Note: The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

Report prepared by : Internal Audit Team.

Date : 27th Nov 2025