

**Spandana Sphoorty Financial Ltd.**  
**Internal Audit Department**



**Fraud Investigation Report**

**Branch Details:**

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
BH3946	Aurangabad (BH)	Goh	Aurangabad (BH)	Gaya	Bihar	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Lalu Kumar/SF0045224	NA	Shyam Narayan Yadav/SF0032133	Akash kumar/SF0031337	Ravi Kumar Ranjan/SF0072744	Saket Nath Thakur/SF0062081	NA
Date of Information Received (DD/MMM/YY)		11-April-25	Date of event/transactions occurred (From - To) (DD/MMM/YY)		5-Jan-26	07-Jan-26

<b>Type of Incident (Fraud/Robbery/Theft)</b>	<b>Fraud</b>
<b>Internal or External</b>	<b>Internal</b>
<b>No. of staff/persons involved: Fraud/Robbery/Theft</b>	<b>1</b>
<b>Total Amount Involved (Rs.)</b>	<b>1,75,129/-</b>

**Describe how the incident has been exposed/identified:**

Staff Ranjay Kumar/SF0073262 Transfer total Rs.175129/- from his account to SSFL account but mistakenly this amount sent to other person's account.

After raise a complain to Bank the total amount reverse in Ranjay Kumar/SF0073262 account but he is absconding from branch and also he does not responding any call from Branch side or also not received the call of any superior.

**Brief Details of the incident:**

**Investigation Approach:**

The Internal audit team verified and observed that LO Ranjay Kumar/SF0073262 kept the reversal amount of Rs. 175129/- and not deposited in Branch.

Total Fraud amount Rs. 1,72,129/-

**Modus Operandi:**

Lo Ranjay Kumar/SF0073262 was involved in this fraud.

Lo Ranjay Kumar/SF0073262 fraud amount is **Rs. 1,75,129/- (One lac, seventy thousand, One hundred, Twenty Nine rupees)**.

- As per branch staff confirmation Lo Ranjay Kumar/SF0073262 absconding from branch without any information and he does not return to branch from home till now.

**IA Observation:**

- After IA Verification it is observed that Staff Ranjay Kumar/SF0073262 total fraud amount of Rs. 1,75,129/- kept in his pocket and absconded from branch and after that he Terminated from his post on Dated- 27-06-2025.
- As per verification it is observed that LO Ranjay Kumar/SF0073262 deposited intentionally the collection amount into wrong bank account 05 times, Bank details are mentioned below amount deposited into the HDFC Bank last 04 digit of A/c-4389

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- 11-Apr-2025- 30,470/- & 58,000/- 25659/-
- 09-Apr-2025 -Rs. 38,000/- & 23,000/-

Later HDFC after contacting with HDFC bank branch they reversed that amount to account of LO Ranjay Kumar, but he absconded from the Branch and not responding after that.

**Details of the Enclosed Annexures, Documents & Statements from staff/customers if any:**

- Fraud Investigation Report.
- Physical cash certificate.
- Screen shot of digital transaction.

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Sl. NO.	Check list	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Ravi Ranjan Kumar/SF0043065/CM
2	Date of event exposed	11 <sup>th</sup> April-2025
3	Name/ID/Designation of the Fraudulent Staff	Ranjay Kumar/SF0073262/LO
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	NO
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	Complaint Raised
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NA
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	NA
8	Is there any disciplinary action taken by HR in his/her past tenure.	NA
9	Whether internal audit was conducted at the branch during occurrence of the fraud (Yes/No/NA)	NA
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why the fraud was not detected/informed during such audit.	Sample wise audit
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments who conducted and reported.	Internal Audit

Details of involved staff						
Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	Date of Exit (DD/MMM/YY)
1	Ranjay Kumar	SF0073262	Loan Officer	26-05-2023	31-08-2024	27-06-2025

**Note:** The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

**Report prepared by** : Internal Audit.

**Date** : 07<sup>th</sup> Jan'26