



SPANDANA

Detailed Show Cause Notice

Date : 23/4/2025

To,
Employee Name : Rahul Kumar
Employee ID : SF0083247
Designation : Credit Assistant
Branch : JH2707-Nagar Untari

Subject : Detailed Show Cause Notice

Dear Rahul Kumar,

With reference to the complaint number DC-FY-2025-00213 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 12/04/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	8960
Amount Recovered as On Date	3940
Due Amount	5020

Remarks : During field verification observed that loan officer Rahul Kumar (SF0083247) had embezzled one Borrower Collection EMI (2240 x 4) of Rs. 8960 /-, but only (1970 x 2) Rs. 3940 was updated in FIMO in new loan (357383653) and the rest of the amount, Rs. 5,020/- was not reported. A new loan (Viswas - 357383653) was disbursed on 02-Jun-2024 after deducting her previous outstanding, and the loan officer collected the EMI as per her closed loan. A manual complaint registered on 02-04-25 vide complaint nos. F2526-04025 against case id DC-FY-2025-00213.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)