



# SPANDANA

## Detailed Show Cause Notice

Date : 10/5/2025

To,  
**Employee Name** : Santosh Prasad Gupta  
**Employee ID** : SF0089356  
**Designation** : Credit Assistant  
**Branch** : UP2860-Rasra

### Subject : Detailed Show Cause Notice

Dear Santosh Prasad Gupta,

With reference to the complaint number DC-FY-2025-00494 which has been reported on 16/04/2025.

Following your exit on 14/04/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have Collected Pre-close of total amount Rs.21,341/-on 21st December-2024 from the Borrower -Fuleshwari Devi for Loan No- 30391217, which were not Posted in FIMO nor submitted at the branch.

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	52121
Amount Recovered as On Date	15800
Due Amount	36321

Remarks : LO Santosh Prasad Gupta/SF0089356 collected 1 Disbursed Amount Recollected amount of Rs.35000/- and 3 loans EMI amount of Rs.7121/-, and 1 loans Preclose amount of Rs.10000/- Loan officer does not posted the collected amount of Rs.52121/-but only updated in FIMO Rs.15800/- Total fraud amount not recovered from LO of Rs.. 36321/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**