



SPANDANA

Detailed Show Cause Notice

Date : 23/4/2025

To,
Employee Name : Amit Pandey
Employee ID : SF0093177
Designation : Credit Assistant
Branch : JH3100-Dumri

Subject : Detailed Show Cause Notice

Dear Amit Pandey,

With reference to the complaint number DC-FY-2025-00483 which has been reported on 16/04/2025.

Following your exit on 11/01/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected EMI amount of total Rs.2,780/-on 04th December 2024 from the Borrower- Sunita Devi for Loan No-352549269, which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	6140
Amount Recovered as On Date	2070
Due Amount	4070

Remarks : During field verification, it was observed that loan officer Amit Pandey/SF0093177 had embezzled Rs. 6,140/- from 02 borrowers total collection amount and only Rs. 2,070 accounted in FIMO.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)