

Spandana Sphoorty Financial Ltd.
Internal Audit Department



Fraud Investigation Report

Branch Details:

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
BH3282	Maner	Masaurhi	Patna	Patna	Bihar	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Anil Kumar/SF0053523	NA	Raj Kumar/SF0054441	Rajesh Kumar/SF0050524	Vivek Singh/SF0090494	Saket Nath Thakur/SF0062081	NA
Date of Information Received (DD/MMM/YY)		21-Nov-25	Date of event/transactions occurred (From - To) (DD/MMM/YY)		25-Dec-25	28-Dec-25

Type of Incident (Fraud/Robbery/Theft)	Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	1,30,340/-

Describe how the incident has been exposed/identified:

When BM Anil Kumar Kumar/SF0053523 is visited Lo Sunil Kumar's center than he found his fraud of Rs. 6900/-, After that he raised complaint against Lo Sunil Kumar/SF0095298.

After IA Verification it is observed that total fraud amount of Rs. 1,39,682/- collected from borrower but not inputed in Fimo same he Posted only Rs. 9342/- and rest amount of Rs. 1,30,340/- kept in his pocket, He absconded from branch on dated 11-11-2025.

Brief Details of the incident:

Investigation Approach:

The audit team verified Lo Sunil Kumar/SF0095298 centers and collected evidences after that check Fimo entries and verified the Movement Register for signature verification.

Total Fraud amount	Rs. 1,39,682/-
Fraud amount posted in Fimo	Rs. 9342/-
Rest Fraud amount	Rs. 1,30,340/-

Modus Operandi:

Lo Sunil Kumar/SF0092298 was involved in this fraud.

Lo Sunil Kumar/SF0095298 fraud amount is **Rs. 1,30,340/- (One lac, Thirty thousand, Three hundred, forty rupees)**.

- As per branch staff confirmation Lo Sunil Kumar/SF0095298 ran away from branch on Dated- 11/11/2025 without any information and he not return to branch from home till now.

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IA Observation:

- The audit team verified Lo Sunil Kumar/SF0095298 centers and collect evidences after that check Fimo entries and verified the Movement Register for signature verification.
- After IA Verification it is observed that total fraud amount of Rs. 1,39,682/- collected from borrower but not inputed in Fimo same he Posted only Rs. 9342/- and rest amount of Rs. 1,30,340/- kept in his pocket, He absconded from branch on dated 11-11-2025.

Details of the Enclosed Annexures, Documents & Statements from staff/customers if any:

- Fraud Investigation Report.
- Physical cash certificate.
- Loan Cards & Digital Payments Screenshots.
- Customer Sub-Ledgers.

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Sl. NO.	Check list	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Anil Kumar/SF0053523/ BM
2	Date of event exposed	21 st Nov-2025
3	Name/ID/Designation of the Fraudulent Staff	Sunil Kumar/SF0095298/LO
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	NO
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	Complaint Raised
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NA
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	NA
8	Is there any disciplinary action taken by HR in his/her past tenure.	NA
9	Whether internal audit was conducted at the branch during occurrence of the fraud (Yes/No/NA)	NA
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why the fraud was not detected/informed during such audit.	Sample wise audit
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments who conducted and reported.	Internal Audit

Details of involved staff						
Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MM/YY)	DOJ in Branch (DD/MM/YY)	Date of Exit (DD/MM/YY)
1	Sunil Kumar	SF0095298	Loan Officer	06-12-2024	06-12-2024	11-11-2025

Note: The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

Report prepared by : Internal Audit.

Date : 01st Jan'26