



SPANDANA

Detailed Show Cause Notice

Date : 23/4/2025

To,
Employee Name : Rajkant Kumar
Employee ID : SF0058560
Designation : Credit Assistant
Branch : BH2885-Amba

Subject : Detailed Show Cause Notice

Dear Rajkant Kumar,

With reference to the complaint number DC-FY-2025-00619 which has been reported on 16/04/2025.

Following your exit on 28/06/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have Collected 02 Pre-close of total amount Rs.78,300/-on 22nd February 18th May-2024 & November -2023 from the Borrower -Punam Kumari for Loan No- 356728240 & 353608866 , which were not Posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	96800
Amount Recovered as On Date	29990
Due Amount	66810

Remarks : "As per complaint and evidence available with the Customer post verification it is observed that LO Rajkant kumar/SF0058560 he was collected the pre-closure amount and collection amount from the three borrowers but same was not accounted in the FIMO. Total fraud amount observed Rs. 96800/- from 03 borrowers. Staff was died on 29-06-2024 in a road accident."

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)