

**Spandana Sphoorty Financial Ltd.**  
**Internal Audit Department**



**Fraud Investigation Report**

**Branch Details:**

| Branch Code                              | Branch Name                      | Cluster                   | Area  | Region     | State                               | Zone                       |
|--|----------------------------------|---------------------------|---|------------|-------------------------------------|----------------------------|
| CHGL0504                                 | Raigarh                          | Raigarh                   | Champa  | CH-2       | Chhattisgarh                        | East                       |
| Branch Manager Name/ID                   | Branch Quality Manager Name/ID   | Cluster Manager Name/ID   | AVP Name/ID   | VP Name/ID | SVP Name/ID                         | CBO Name/ID                |
| Mr. Omprakash jangde/SF0038698           | Mr. Jay Prakash ratre /SF0059997 | Mr. Rupesh Sahu/SF0026852 | Mr. Sourabh Kumar Jain/SF0010374                            | NO VP      | Mr. Deependra Shrivastava/SF0002115 | Mr. Deepak kujur/SF0101649 |
| Date of Information Received (DD/MMM/YY) |                                  | 01-Dec-2025               | Date of event/transactions occurred (From - To) (DD/MMM/YY) |            | 02-May-2024                         | 07-Oct-2025                |

|   |                   |
|---|-------------------|
| <b>Type of Incident (Fraud/Robbery/Theft)</b>             | <b>Fraud</b>      |
| <b>Internal or External</b>                               | <b>Internal</b>   |
| <b>No. of staff/persons involved: Fraud/Robbery/Theft</b> | <b>01</b>         |
| <b>Total Amount Involved (Rs.)</b>                        | <b>2,15,093/-</b> |

**Describe how the incident has been exposed/identified:**

During branch visit of Rupesh Sahu/SF0026852/Cluster Manager Borrower-Samarin Soni, LAN-353823129 on dated 07-10-2025 Rs. 10813/- preclose amount, Borrower-Lalita Banjare, LAN-355469098 on dated 04-11-2025 Rs. 11517/- preclose amount which as not accounted in FIMO and Borrower-Pushpa Nagesh, LAN-352899437 paid 5 EMI\*2780= Rs.13900/- on Dated 03-Jan-25,07-Feb-25,07-Mar-25,01-Aug-25 and 05-Sep-25 not accounting in FIMO /- Then, the Cluster Manager informed the complaints team on 01st Dec 2025 with all evidence.

Later, on 01<sup>st</sup> Dec'25, the complaints were registered, with complaints Nos. FN25-26-03103.

**Brief Details of the incident:**

**Field Observation**

As per the complaint, the Internal Audit team verified the field and observed that Loan Officer Suraj Kumar Dhariya/SF0066377 had embezzled 14 Borrower's Loan Instalments & Pre-closure amount total of Rs.215093/- and out of that Rs.53606/- accounted in FIMO and Remaining amount Rs. 161487/- recovery pending for alleged staff.

**Modus Operandi**

Staff had conducted the center and collected the amount from borrowers but did not input it in FIMO from 02<sup>nd</sup> May'24 to 07<sup>th</sup> Oct'25 Loan officer Suraj Kumar Dhariya/SF0066377 did not follow the day-wise collection and input process.

**Status**

**Fraud Amount** – During the investigation, identified total Fraud of Rs.215093 /- and out of that officer Suraj Kumar Dhariya/SF0066377 accounted in FIMO only Rs.53606/- and the remaining amount of Rs.161487/- is to be recovered from him.

**Staff Status –**

- Suraj Kumar Dhariya/SF0066377 Absconding since 11<sup>th</sup> November 2025.

**Details of Process & Policy Lapses:**

- Instalment had been collected but not input in FIMO.
- Supervisory Monitoring Failure

**Details of the Enclosed Annexures, Documents & Statements from staff/customers if any:**

**Spandana Sphoorty Financial Ltd.**  
**Internal Audit Department**



- Fraud Investigation Report
- Borrowers Loan Card
- Borrowers Loan Sub Ledger
- Digital payment receipt
- Call recording with LO Suraj Dhariya

| Sl. NO. | Check list   | Particulars   |
|---------|--|---|
| 1       | Who exposed the event:<br>Name/ID/Designation/Department/Centre to be mentioned                  | Rupesh Sahu/SF0026852/ Cluster Manager /OPS   |
| 2       | Date of event exposed  | 01-Dec-25   |
| 3       | Name/ID/Designation of the Fraudulent Staff  | Suraj Kumar Dhariya/SF0066377/Loan officer  |
| 4       | Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)                                | Yes   |
| 5       | If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP                                     | Rupesh Sahu/SF0026852/ Cluster Manager  |
| 6       | No. of thefts/robberies happened in this branch for the past 12 months (excluding this)          | 05 ( F2425-12336,F2425-01171, FN25-26-02496, FN25-26-00538 and FN25-26-00086 )                                    |
| 7       | No. of staff frauds happened in this branch for the past 12 months (excluding this)              | 03  |
| 8       | Is there any disciplinary action taken by HR in his/her past tenure.                             | NA  |
| 9       | Whether internal audit was conducted at the branch during occurrence of the fraud (Yes/No/NA)    | Yes   |
| 10      | If yes, whether internal audit has detected the fraud (Yes/No/NA)                                | NO  |
| 11      | If No, why the fraud was not detected/informed during such audit.                                | We conducted an audit during the occurrence of the fraud but those affected members were not in our audit sample. |
| 12      | Is there any investigation conducted & reported after detection by other departments (Yes/No/NA) | NO  |
| 13      | If yes, mention the departments who conducted and reported.                                      | NA  |

**Details of involved staff**

| Sr. No. | Staff Name          | Employee ID | Designation  | DOJ in SSFL<br>(DD/MMM/YY) | DOJ in Branch<br>(DD/MMM/YY) |
|---------|---------------------|-------------|--------------|----------------------------|------------------------------|
| 1       | Suraj Kumar Dhariya | SF0066377   | Loan officer | 06-Aug-2022                | 06-Aug-2022                  |

**Staff Wise Fraud Details**

| Sr. No. | Complaint Nos. | Employee Name       | Employee ID | Designation  | Fraud Amount<br>(Rs.) | Recovered<br>Amount (Rs.) | Yet to Recovered<br>(Rs.) |
|---------|----------------|---------------------|-------------|--------------|-----------------------|---------------------------|---------------------------|
| 1       | FN25-26-03103  | Suraj Kumar Dhariya | SF0066377   | Loan officer | 215093                | 53606                     | 161487                    |

**Note:** The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

**Report prepared by** : Internal Audit

**Date** : 10-Jan-2026