



SPANDANA

Detailed Show Cause Notice

Date : 25/4/2025

To,
Employee Name : Ramavtar Kurmi
Employee ID : sf0044832
Designation : Credit Assistant
Branch : MPGL0385-Jabalpur

Subject : Detailed Show Cause Notice

Dear Ramavtar Kurmi,

With reference to the complaint number DC-FY-2025-00501 which has been reported on 17/04/2025.

Following your exit on 24/05/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected 02 EMI's amount of total Rs.9,000/-on 02nd October & November 2023 from the Borrower- Safika for Loan No-350291321, which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	9000
Amount Recovered as On Date	0
Due Amount	9000

Remarks : As per the loan card, Borrower Safika/350291321 has paid an EMI amount of Rs. 4,500*2=9,000/- to Loan Officer Ramavtar Kurmi/SF0044832 on below below-mentioned dates but the same was not posted in the FIMO. 1. EMI Rs 4,500/- on 02-Oct-23. 2. EMI Rs 4,500/- on 02-Nov-23 Total Fraud Amount = Rs. 9,000/- Amount Recovered and accounted in FIMO = Rs. 0/- Net Fraud Amount (To be recovered) = Rs. 9,000/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)