



SPANDANA

Detailed Show Cause Notice

Date : 30/4/2025

To,
Employee Name : Vijay Dangar
Employee ID : SF0064414
Designation : Credit Assistant
Branch : RJ2982-Sabla

Subject : Detailed Show Cause Notice

Dear Vijay Dangar,

With reference to the complaint number DC-FY-2025-00616 which has been reported on 17/04/2025.

Following your exit on 17/11/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected 03 EMI's amount of total Rs.8,950/-on 01st April, August & November-2024 from the Borrower's- Kasri Devi for Loan No-354996615, Babli/351746946 & Kachari/351922966 which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	135340
Amount Recovered as On Date	20250
Due Amount	115090

Remarks : Dear Team, As per the findings of the Business team, the Internal Audit (IA) Team conducted the verification in April 2025, and it was observed that a fraud amounting to Rs. 1,35,340/- has taken place. Specifically, the Loan Officer Vijay Dangar/SF0064414 collected amounts from borrowers but failed to perform the following actions: The collected amount was not posted in FIMO. The collected amount was not deposited in the branch. Additionally, it was observed that the Branch Manager collected EMI payments from 17 borrowers, amounting to Rs. 1,35,340/- of Rs.20,250 has been recovered and posted in FIMO, and the rest amount of Rs.1,15,090 again failed to record these transactions in FIMO. Note: - This staff had died in a road accident on 17th Nov 2024.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)

