



SPANDANA

Detailed Show Cause Notice

Date : 14/4/2025

To,
Employee Name : Mukesh Kumar Chahar
Employee ID : SF0078375
Designation : Branch Manager
Branch : RJ3512-Udaipurwati

Subject : Detailed Show Cause Notice

Dear Mukesh Kumar Chahar,

With reference to the complaint number DC-FY-2025-00013 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 09/04/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	20657
Amount Recovered as On Date	20657
Due Amount	0

Remarks : Dear Team, Based on Business team information, the internal audit conducted in April 2025 identified a fraudulent activity amounting to Rs. 20,657/-. It was observed that Branch Manager Mukesh Kumar Chahar (Employee ID: SF0078375) collected the pre-closure amount from the borrower but did not update the same in the FIMO system. Consequently, during the CLV process, the amount of Rs. 20,657/- was erroneously posted in FIMO. Additionally, the Branch Manager collected a pre-closure amount of Rs. 20,657/- from one borrower but failed to record this transaction in FIMO

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)