



SPANDANA

Suspension Order

Date : 5/4/2025

To,
Employee Name : Nitin kumar Kanu bhai Baria
Employee ID : SF0066972
Designation : Credit Assistant
Branch : RJ2825-Sagwara

Subject : Suspension Order

Dear Nitin kumar Kanu bhai Baria,

With reference to the Complaint ID DC-FY-2025-00011 which has been reported on 02/04/2025.

We understand that there is a serious allegation regarding Financial made against you. It has been reported that

An allegation of "Financial Misappropriation" has been made against you. It has been found that "You have Collected 03 EMI's of total amount Rs.11,700/- on 06th-November & 04th December-2024 & 1st January-2025 from Borrower- Sharda for Loan No- 352700674 which were not posted in FIMO nor submitted at the branch.

Since the allegation happens to be of a serious in nature and amounts to gross misconduct as per the Company's Policy and Procedures of the Company applicable to you. Given the above, you are hereby suspended from duty with immediate effect i.e. from 05/04/2025, pending enquiry (as per Company's policy). You are advised to stay at your residence and not to mark attendance till further notice. Also, you are hereby advised immediately to surrender all files/documents/computers etc. to your reporting authority.

In case of any investigation requirement, management will communicate you to attend at office premises or any other place of business / operations.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)