



## SPANDANA

### Detailed Show Cause Notice

Date : 27/5/2025

To,  
**Employee Name** : Prince Raj  
**Employee ID** : SF0075139  
**Designation** : Credit Assistant  
**Branch** : BH3577-Naugachiya

#### Subject : Detailed Show Cause Notice

Dear Prince Raj,

With reference to the complaint number DC-FY-2025-00600 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 25/04/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

#### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	185100
Amount Recovered as On Date	55460
Due Amount	129640

Remarks : "1.Fraud has been identified by business team on 17-04-2025 against LO Price Raj/SF0075139. 2. Complain has been lodged by complain team on 18-04-2025 . 3.Complain number = FN25-26-00266. 4.At the time of Complain only 1 borrower was affected of Rs.18760. 5.LO Prince Raj / SF0075139 was absconded from branch on 11-04-2025. 6. Total verification done by Audit team is 141 out of that 14 borrowers were affected of Rs. 185100 in which 55460 was recovered which was reflected in FIMO. So total fraud is 129640."

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**