

Sub-clarification on Allegation of Supervisory Failure Basuderpur Branch

Dear Sir,

I am Lokanath Gini (CSFO065675), currently working as Branch Manager at Baliapal Branch. I am writing this mail in reference to the complaint registered against me regarding alleged Supervisory Failure under non-financial misconduct.

I would like to submit my clarification related to the said allegation during my tenure as Branch Manager at Basuderpur Branch. In the same month, ~~four~~ four employees were involved in fraudulent activities.

One employee absconded during the demand date after collecting EMIS, which were not deposited at the branch. ~~He~~ He was also involved in pre-closure of member loans, and the collected amount were not deposited.

The other two employees absconded on non-demand dates. They collected EMIS from standard bucket members who had provided PTP dates, but failed to deposit the amount at the branch. They were also involved in pre-closure of member loans, and the amounts were not deposited.

As soon as I became aware of these fraudulent activities I immediately informed the cluster manager with supporting evidence and requested for custodial verification through audit.

I acknowledge that there were gaps in my supervision of employees during that period. I sincerely regret the same and assure you that I am taking this as a serious learning. I commit to improving my supervisory skills and implementing improved tracking and monitoring mechanisms to ensure such incidents do not recur and to maintain a fraud-free branch.

I Request you to kindly consider my explanation.

Yours Sincerely

Lokanath. Sin

SF0065675

Branch Manager

Balacpal Branch