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**Re: Show Cause Notice DC-FY-2025-06516**

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**From** Iriya Branch <iriya@spandanasphoorty.com>

**Date** Fri 1/30/2026 5:12 PM

**To** DAPS Admin <dapsadmin@spandanasphoorty.com>; Varsha Kumari <varsha.kumari@spandanasphoorty.com>

**Cc** Jithin Johnson <jithin.johnson@spandanasphoorty.com>; Shivaraj MH <shivaraj.mh@spandanasphoorty.com>; Vipin P <vipin.p@spandanasphoorty.com>; Sabu Joseph V <sabujoseph.v@spandanasphoorty.com>; Bosco Jose <bosco.jose@spandanasphoorty.com>; Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Subhash k <subash.k@spandanasphoorty.com>

 1 attachment (1 MB)

IO SSFL Fraud Investigation Report - KL Kondotty(Ramanattukara) KLGL2176 (1).xlsx;

Dear Sir

From the audit report mentioned here, I was able to understand that while I was working at the Kondotty branch in March 2024, my staff member named Shanil KS, who worked with me, committed fraud.

I would like to state at the outset that this is an act that I can never accept. I would like to inform you that I am not responsible for the fraud that this person has committed and that I will not tolerate such fraud

I believe that people like this should be brought to justice and given the maximum punishment. I have no knowledge of this scam. I repeat once again that I am not someone who commits fraud or promotes fraudulent activities.

Thanks & Regards

VAISAKH MS  
Branch Manager/IRIYA  
+91 7907733273  
iriya@spandanasphoorty.com

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**From:** Iriya Branch <iriya@spandanasphoorty.com>

**Sent:** Thursday, January 22, 2026 1:34 PM

**To:** DAPS Admin <dapsadmin@spandanasphoorty.com>; Varsha Kumari <varsha.kumari@spandanasphoorty.com>

**Cc:** Jithin Johnson <jithin.johnson@spandanasphoorty.com>; Shivaraj MH

<shivaraj.mh@spandanasphoorty.com>; Vipin P <vipin.p@spandanasphoorty.com>; Sabu Joseph V <sabujoseph.v@spandanasphoorty.com>; Bosco Jose <bosco.jose@spandanasphoorty.com>; Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Subhash k <subash.k@spandanasphoorty.com>

**Subject:** Re: Show Cause Notice DC-FY-2025-06516

Dear sir,

This is my sincere replay regarding the show cause Notice issued on 21.1.2026. I am actually unaware of the issue mentioned in the notice .From the notice I could understand that the issue happened in the month of March ,which were my last working days in Kondotty Rmanatukara Branch .Very soon ,at the beginning of April I was assigned to join in a new branch at Iriya .And still I made an enquiry to the Auditing head as well as to the HR head and till couldnt gather any proper information regarding this issue.

I didn't in my whole years of experience as an employee in financial institute is associated with any fraudulent issue. Consider this as my genuine replay and remove my unknown part from this is Sue.

Kindly provide me more details regarding the Issue like the customer details and group name so that I can know the issue properly and provide a more detailed replay from my side .I repeat that I never promote any kind of fraud activities

Thanks & Regards

VAISAKH MS  
Branch Manager/IRIYA  
+91 7907733273  
iriya@spandanasphoorty.com

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**From:** DAPS Admin <dapsadmin@spandanasphoorty.com>

**Sent:** Wednesday, January 21, 2026 9:11 PM

**To:** msvaisakh94@gmail.com <msvaisakh94@gmail.com>; Iriya Branch <iriya@spandanasphoorty.com>

**Cc:** Jithin Johnson <jithin.johnson@spandanasphoorty.com>; Shivaraj MH <shivaraj.mh@spandanasphoorty.com>

**Subject:** Show Cause Notice DC-FY-2025-06516

Dear Vaisakh S M,

This is to bring your kind attention that the Case DC-FY-2025-06516, has been registered on 21/01/2026 on the charges of Non-Financial.

Therefore, a show cause notice is attached herewith seeking your response (written explanation) on the above said allegations within 48 hours from the receipt of this notice, failing which the company will take necessary action as per its policies & procedures.

To reply regarding this case, please [click here](#).