



Re: Show Cause Notice DC-FY-2025-06490

From Biranchi Narayan Swain <biranchinarayana.swain@spandanasphoorty.com>

Date Fri 23/01/2026 23:12

To DAPS Admin <dapsadmin@spandanasphoorty.com>; biranchi.bm@gmail.com <biranchi.bm@gmail.com>

Cc Dalpreet Kaur <dalpreet.kaur@spandanasphoorty.com>; Prasanta Kumar Sahoo <prasantakumar.sahoo@spandanasphoorty.com>; Ranjeeta Gupta <ranjeeta.gupta@spandanasphoorty.com>

Dear Sir,

I am Biranchi Narayan Swain (SF003954), currently working as Area Head – Jajpur Town Area. I am writing this mail to submit my clarification regarding the complaint registered against me under “Supervisor Failure – Non-Financial Misconduct.”

With reference to Branch ORGL1564, the fraudulent amounts of ₹17,260 and ₹2,240 occurred during my tenure when the then Branch Manager was promoted to Cluster Manager, and a new Branch Manager had recently taken charge. As the new BM was not fully aware of the Spandana process at that time, effective tracking of staff was impacted. Upon identifying that certain staff members were directly involved in the fraud during EOD hold time, I immediately registered complaints against the concerned employees and initiated necessary actions.

Further, another complaint pertains to the period when I was transferred from Bhadrak Cluster to Jajpur Town Cluster. During this transition, employees from Branches OR2916 and ORGL1008 were found to be directly involved in fraudulent activities. As I was newly assigned as Area Head, I required some time to understand the operational dynamics of the area. Once the fraudulent activities were identified, I immediately registered formal complaints against the involved staff with supporting evidence.

Additionally, while I was present in the branch to register complaints against these employees, they attempted to physically attack me. In response, I lodged an FIR against them. It is important to highlight that these ₹30,818 and ₹230 fraudulent activities originated during the tenure of the previous Cluster Manager.

I would like to state that I have always taken proactive steps to keep my area free from fraud. Whenever any irregularity or fraudulent activity comes to my notice, I ensure immediate reporting and action against the concerned employees.

I request you to kindly consider the above facts while reviewing the complaint.

Biranchi Narayan Swain

Cluster Manager | Bhadrak Region

M:7978631752

Spandana Sphoorty Financial Limited

Bhadrak, Odisha



From: DAPS Admin <dapsadmin@spandanasphoorty.com>
Sent: Wednesday, January 21, 2026 8:39 PM
To: biranchi.bm@gmail.com <biranchi.bm@gmail.com>; Biranchi Narayan Swain <biranchinarayana.swain@spandanasphoorty.com>
Cc: Dalpreet Kaur <dalpreet.kaur@spandanasphoorty.com>; Prasanta Kumar Sahoo <prasantakumar.sahoo@spandanasphoorty.com>; Ranjeeta Gupta <ranjeeta.gupta@spandanasphoorty.com>
Subject: Show Cause Notice DC-FY-2025-06490

Dear Biranchi Narayan Swain,

This is to bring your kind attention that the Case DC-FY-2025-06490, has been registered on 21/01/2026 on the charges of Non-Financial.

Therefore, a show cause notice is attached herewith seeking your response (written explanation) on the above said allegations within 48 hours from the receipt of this notice, failing which the company will take necessary action as per its policies & procedures.

To reply regarding this case, please [click here](#).