



# SPANDANA

## Detailed Show Cause Notice

Date : 9/5/2025

To,  
**Employee Name** : Rajesh kumar  
**Employee ID** : SF0068691  
**Designation** : Credit Assistant  
**Branch** : UPGL2123

### Subject : Detailed Show Cause Notice

Dear Rajesh kumar,

With reference to the complaint number DC-FY-2025-00658 which has been reported on 21/04/2025.

Following your exit on 03/03/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected multiple EMI's amount of total Rs.11,250/-on 13th November-2024 to 10th March-2025 from the Borrower- Uma Bharti for Loan No-350183166 which were not posted in FIMO nor submitted at the branch.

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	19150
Amount Recovered as On Date	6750
Due Amount	12400

Remarks : During the investigation, it was observed that loan officer Rajesh Kumar embezzled the instalment amount of 2 borrowers of a total of Rs.19150/-, but only Rs.6750 was updated in FIMO. The rest of the amount, Rs 12400 used for personal purposes. Currently, the loan officer Rajesh Kumar/SF0068691 is suspended from the branch on 22nd Apr 2025. Total Fraud Amount - 19150/- Fraud Amount Recovered- 6750/- Fraud Amount Pending to Recover- 12400/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**