



SPANDANA

Detailed Show Cause Notice

Date : 22/5/2025

To,
Employee Name : Akshay Narayan Kadam
Employee ID : SF0072360
Designation : Credit Assistant
Branch : MRGL1220-Ichalkaranji-2

Subject : Detailed Show Cause Notice

Dear Akshay Narayan Kadam,

With reference to the complaint number DC-FY-2025-00666 which has been reported on 22/04/2025.

Following your exit on 02/04/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected 02 EMI's amount of total Rs.5,100/- on 31st January & 05th February-2025 from Borrower- Rehana Shahanulla Taral for Loan No's-352102264 & 354491258, which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	48785
Amount Recovered as On Date	2240
Due Amount	46545

Remarks : As per the received complaint against LO Akshay Narayan Kadam/SF0072360 with a preliminary fraud amount of Rs.5100/- of 1 borrower, we have started CLV in the branch and verified his caseload on a and found total fraud in 4 borrowers 6 loans, with a total amount of Rs.48785/-.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)