



SPANDANA

Detailed Show Cause Notice

Date : 19/5/2025

To,
Employee Name : Jaideep Jaideep
Employee ID : SF0080576
Designation : Credit Assistant
Branch : UP3443

Subject : Detailed Show Cause Notice

Dear Jaideep Jaideep,

With reference to the complaint number DC-FY-2025-00663 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 23/04/2025, wherein you have replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	15517
Amount Recovered as On Date	15517
Due Amount	0

Remarks : "During investigation, it was observed that LO Jaideep/SF0080576 embezzled in pre-close amount of Rs.15517 from 1 borrower. On further investigation, we found that the amount the borrower had given to the staff to close his loan on April 8 was short by Rs 640. And the borrower said that she will pay Rs 640 next week, due to which the staff did not preclose and kept the money in his bag, thinking that he will preclose next week. Meanwhile, the staff got transferred to the Ayodhya branch and he forgot to do the closure. The amount recovered from the delequent employee with apology letter. Currently, The LO Jaideep/SF0080576 is Suspended on.. 23rd April 2025. LO Jaideep/SF0080576 close her loan on 18th Apr 25 for Rs.14411.68/- (Total Fraud Amount - 15517/-) (Fraud Amount Posted - 15692/-)"

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)