



## SPANDANA

### Detailed Show Cause Notice

Date : 2/6/2025

To,  
**Employee Name** : Rakesh Kumar  
**Employee ID** : SF0089776  
**Designation** : Branch Manager  
**Branch** : BH3626

#### Subject : Detailed Show Cause Notice

Dear Rakesh Kumar,

With reference to the complaint number DC-FY-2025-00686 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 25/04/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

#### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	143794
Amount Recovered as On Date	9040
Due Amount	134754

Remarks : "1.Fraud has been identified by business team on 21-04-2025 against BM Rakesh Kumar/SF0089776. 2.Complain has been registered by Complain team on 22-04-2025 vide complain number - FN25-26-00309. 3.BM Rakesh Kumar absconded from branch on 22-04-2025. 4.At the time of complain raised 1 borrower was affected of Rs.15090. 5.After verification done by audit team out of 14 borrower 3 borrower was affected of Rs.37090. 6.After physical cash verification done by Audit team total Rs. 106704 was shortage at branch safe locker."

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**