



SPANDANA

Detailed Show Cause Notice

Date : 2/6/2025

To,
Employee Name : Amiket Shyamal
Employee ID : SF0055914
Designation : Branch Manager
Branch : BH3383-Mahammadpur

Subject : Detailed Show Cause Notice

Dear Amiket Shyamal,

With reference to the complaint number DC-FY-2025-00684 which has been reported on 22/04/2025.

Following your exit on 30/12/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have Collected 01 Pre-close of total amount Rs.19,751/-on 25th May-2024 from the Borrower Manisha Devi for Loan No- 350466017, which were not Posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	19751
Amount Recovered as On Date	14400
Due Amount	5351

Remarks : Complaint raised by borrower that she preclose her loan but still showing od. Post verification it is observed that an amount of rs.19751/- collected by borrower but the same was not posted in fimo out of that rs.14400/- post month wise and rest rs.5351/- kept in his pocket.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)