



Re: Show Cause Notice DC-FY-2025-07507

From Biswanath Swain <biswanath.swain@spandanasphoorty.com>

Date Wed 04/02/2026 21:00

To DAPS Admin <dapsadmin@spandanasphoorty.com>; Dalpreet Kaur <dalpreet.kaur@spandanasphoorty.com>; Prasanta Kumar Sahoo <prasantakumar.sahoo@spandanasphoorty.com>; Ranjan Kumar Nayak <ranjankumar.nayak@spandanasphoorty.com>

Cc biswanath1151979@gmail.com <biswanath1151979@gmail.com>

2 attachments (391 KB)

CDM sorada 2.jpeg; Sorada CDM-1.jpeg;

Dear All,

This is the reply of the SCN No DC-FY-2025-07507 Date 4-2-2026

Employee Name : Biswanath Swain

Employee ID : SF0056841

Designation : Vice President

Branch : ROD004

Allegations:- Cash Balance Not Zero of Sorada and Munniguda

Zero Drive Date:- 13-Jan-2026

Sorada Branch:-

Rs 70466 Hold due to The CDM Machine was not working

Explanation

The First half deposit was done by the branch at bank at 3:30PM and all the cash has been deposited. In the second half, the Branch collected the amount and posted the entry. When entry done the BM and One staff came @ 8 PM the CDM for the deposit, After they reached the CDM they found the Machine was not working. The AH called me and wrote a mail to accounts. The AH asked me for deleted the entry and Move the EOD I refuse not to Do such unethical practices. In my knowledge This activity of deleted the entry may create for a fraudulent activity. and the other hand the Client who paid that day How can we justify for those clients? and the Same Cash kept in the Lucker and deposited the next day.

The CDM photo attached for your Reference.

Muniguda Branch:-

Rs 2002 Hold Due to CDM machine stop working suddenly during the deposit time .

Explanation

the First half cash was deposited at 2:30PM at bank. And the second half collection The Branch staff came at 9:30PM again to the CDM and the second half amount was 48K all the 46K deposited in the CDM without any issue the last tranche when they put the Money the CDM Suddenly got Offline. and The Branch unable to deposit the rest Rs2002/- as all the entry posted they move the EOD with Rs2002 Cash balance at Branch and the same deposited the next day.

Both of the case I did my job very sensorily, Responsibly and Honestly in this case I do not find any mistake in my part. I have properly Monitor the entire Region and Guide the team as required. Before this 13-Jan-2026 My region was always zero in the Zero drive date.

Biswanath Swain

Vice President | Operations

M:9839340453

Spandana Sphoorty Financial Limited

Lathi Main Road, Berahampur, Ganjam, Odisha, 760002



Integrity | Collaboration | Agility | Receptiveness | Empathy

From: DAPS Admin <dapsadmin@spandanasphoorty.com>

Sent: Wednesday, February 4, 2026 3:16 PM

To: biswanath1151979@gmail.com <biswanath1151979@gmail.com>; Biswanath Swain <biswanath.swain@spandanasphoorty.com>

Cc: Dalpreet Kaur <dalpreet.kaur@spandanasphoorty.com>; Prasanta Kumar Sahoo <prasantakumar.sahoo@spandanasphoorty.com>; Ranjeeta Gupta <ranjeeta.gupta@spandanasphoorty.com>

Subject: Show Cause Notice DC-FY-2025-07507

Dear Biswanath Swain,

This is to bring your kind attention that the Case DC-FY-2025-07507, has been registered on 04/02/2026 on the charges of Non-Financial.

Therefore, a show cause notice is attached herewith seeking your response (written explanation) on the above said allegations within 48 hours from the receipt of this notice, failing which the company will take necessary action as per its policies & procedures.

To reply regarding this case, please [click here](#).