



SPANDANA

Detailed Show Cause Notice

Date : 26/5/2025

To,
Employee Name : Sanjay kumar
Employee ID : SF0074594
Designation : Credit Assistant
Branch : UP3478

Subject : Detailed Show Cause Notice

Dear Sanjay kumar,

With reference to the complaint number DC-FY-2025-00808 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 15/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	40770
Amount Recovered as On Date	3840
Due Amount	36930

Remarks : During the Fraud investigation, we found that Sanjay Kumar/SF0074594 embezzled in EWI Collection amount of Rs.40770 from multiple centre borrowers. In which he paid only Rs.3840 in FIMO. Rest of Rs.36930 he used for personal purposes. Total Fraud Amount - Rs.40770/- FIMO Posting amount - Rs.3840/- Pending for recovery from the delinquent employee - Rs.36930/- Currently, the Loan Officer Sanjay Kumar/SF0074594 is Absconding from branch side - 16 April 2025.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)