

**Spandana Sphoorty Financial Ltd.**  
**Internal Audit Department**



**Fraud Investigation Report**

**Branch Details:**

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
UP3410	Kasganj	Hathras	Agra	Lucknow	Uttar Pradesh	North
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Rakesh Kumar Sakya / SF0084376	Maneesh Kumar / SF0072930	Bhojendra Kumar / SF0073535	Hariom Singh / SF0078077	Santosh Kumar Awashti / SF0071931	Vipin Yadav / SF0071928	Ajay Ganotra / SF0068487
<b>Date of Information Received (DD/MMM/YY)</b>		21 <sup>st</sup> Apr 2025	<b>Date of event/transactions occurred (From-To) (DD/MMM/YY)</b>		21 <sup>st</sup> Apr 2025	21 <sup>st</sup> Apr 2025

Type of Incident (Fraud/Robbery/Theft)	Fraud(Cash Closing)
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	2
Total Amount Involved (Rs.)	₹ 1,18,183

**Describe how the incident has been exposed/identified:**

During the visit of business team for **physical cash verification on 21<sup>st</sup> Apr 2025** it was come to know that **Rs.1,18,182 found short in locker**. After that AVP (Hariom/SF0078077) asked the locker key holder (BQM-Ravindra Mahura/SF0072245 & LO-Joginder Yadav/SF0091853) but they have no answer regarding the same. After that **AVP Hariom Singh/SF0078077** raised a complain to complaint team on **24<sup>th</sup> Apr 2025** against both employees vide no: **FN25-26-00333 (Ravindra Kumar Mahura/SF0072245) & FN25-26-00334 (Joginder Yadav)**

**Brief Details of the incident:**

As per trail mail, we visited Kasganj/UP3410 branch on 02nd May 25 for physical cash verification purpose. Post verification it came to know that Rs.118183 is short in safe then we talked with Cluster Manager Bhojendra Kumar/SF0073535, and he said that on dt. 11th Apr 25 BQM Ravindra Mahura/SF0072245 call him and said both Safe Key is losted by him thats why he is unable to deposit the Rs.158181 in the bank than The AVP Hariom Singh/SF0078077 raised a mail to HO for the 2nd set of keys after that the 2nd set of safe keys is received from HO on dt. 21st Apr 25 and open the safe and at that time there is Zero Cash in safe.

On dt 22nd Apr 25 AVP Hariom Singh/SF0078077 visited the branch and recovered Rs.40000 form BQM and suspended the Both staff BQM Ravindra Mahura/SF0072245 and LO Jogendra Yadav/SF0091853

BQM Ravindra Mahura/SF0072245 and LO Jogendra Yadav/SF0091853 Both are the Safe key holders at time of incidents and responsible for the cash short of Rs. 158182..

The total fraud amount inclusive of all the borrowers is **Rs/- 1,18,183 (One Lakh Eighteen Thousand One Hundred and Eight Three Rupees)**.

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Branch Code	Branch Name	Cluster Name	Area	Region
UP3410	Kashganj	Hathras	Agra	Lucknow
State	FIMO Opening Balance Date (DD/MM/YY)	Denomination Register Date (DD/MM/YY)	Date of Verification (DD/MM/YY)	Time of Verification (24 Hrs.) (HH:MM)
Uttar Pradesh	2-May-25	1-May-25	2-May-25	7:00 AM
<b>Physical Cash Verification Certificate</b>				
Note Denomination	Cash as per FIMO		Cash as per Physical Verification	
	Number	Amount (Rs.)	Number	Amount (Rs.)
2000		0		0
500	236	1,18,000	42	21,000
200	40	8,000	2	400
100	200	20,000	107	10,700
50	90	4,500	6	300
20	5	100	6	120
10	14	140	93	930
5		0	0	0
<b>All Coins</b>	901	901	8	8
	<b>Total</b>	<b>₹ 1,51,641</b>	<b>Total</b>	<b>₹ 33,458</b>
Denomination Register Opening Cash Balance			Petty Expenses	
Collection Amount			Bank Deposit Amount	
Counter Fiet Notes (If Any) Mention Denomination in Remarks			Availability of Deposit Slip (Drop Down)	
Difference (Excess/Short)		₹ 1,18,183	Digital payment in Branch staff personal account	
Auditor Remarks for the Differences	During the physical cash verification Rs.118183 found short in locker.			
Explanation provided by Branch Manager	As per Rakesh Kumar/SF0084376, This amount embezzled by BQM Ravindra Mahura/SF0072245 & Jogendra Yadav/SF0091853 from the locker. Complaint already register against the both employee on 24th Apr 2025 vide no: FN25-26-00333 & FN25-26-00335!			
Auditor Name	Auditor Emp ID	Branch Incharge Name	Branch Incharge Emp ID	Branch Incharge Designation (Drop Down)
Dushyant Kumar	SF0057778	Rakesh Kumar	SF0084376	Branch Manager
Signature:		Signature & Branch Seal		
Safe Keys Handled by (Drop Down)	Dual Staff	Updation of Key Register (Drop Down)	Available & Updated	
"Right" Key Number	479579 G1	"Left" Key Number	479579 G2	
"Right" Key Holder Name (Physical)	Rakesh Kumar	"Left" Key Holder Name (Physical)	Upendra Singh	
"Right" Key Holder Emp ID (Physical)	SF0084376	"Left" Key Holder Emp ID (Physical)	SF0072247	
"Right" Key Holder Designation (Physical)	Branch Manager	"Left" Key Holder Designation (Physical)	Loan Officer	

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Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Hariom Singh/SF0078077/AVP/Business Team
	Date of event exposed	11 <sup>th</sup> Apr 2025
3	Name/ID/Designation of the Fraudulent Staff	Ravindra Mahura / SF0072245 / BQM Joginder Yadav / SF0091853 / LO
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	Yes (All Branch Management staff and HR)
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	No
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NA
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	No
8	Is there any disciplinary action taken by HR in his/her past tenure?	No
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	NA
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	Yes
11	If No, why the fraud was not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	Internal Audit

**Details of involved staff**

Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	Ravindra Mahura	SF0072245	BQM	04 Apr 23	01 Jul 24	22 Apr 25
2	Joginder Yadav	SF0091853	LO	07 Oct 24	07 Oct 24	22 Apr 25

**Note:** The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

**Report prepared by : Internal Audit Team.**  
**Date : 16<sup>th</sup> May 2025**