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**Re: Suspension Order DC-FY-2025-08388**

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**From** Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

**Date** Mon 2026-02-23 13:24

**To** Shivaraj MH <shivaraj.mh@spandanasphoorty.com>; Nidhin Nivas Nivas <nidhinnivasn@gmail.com>

**Cc** Iriya Branch <iriya@spandanasphoorty.com>; Vipin P <vipin.p@spandanasphoorty.com>

Dear Sir,

Staff response received now only. DSCN not initiated yet. Fraud Investigation Required

**Tentative FI Start Date:**

06/03/2026

**Tentative FI End Date:**

10/03/2026

After that only we close the case

**Nikhil K Madan**

SHR- Kerala & TN

M:9037374592

Spandana Sphoorty Financial Limited

Deepam, KRA 6 Karippai road, North Kalamassery, Ernakulam, Kerala - 683104



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Integrity | Collaboration | Agility | Receptiveness | Empathy

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**From:** Shivaraj MH <shivaraj.mh@spandanasphoorty.com>

**Sent:** 23 February 2026 13:06

**To:** Nidhin Nivas Nivas <nidhinnivasn@gmail.com>; Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

**Cc:** Iriya Branch <iriya@spandanasphoorty.com>; Vipin P <vipin.p@spandanasphoorty.com>

**Subject:** RE: Suspension Order DC-FY-2025-08388

Hi Nikhil,

Pls. check the status.

Regards,  
Shivaraj M H

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**From:** Nidhin Nivas Nivas <nidhinnivasn@gmail.com>

**Sent:** 20 February 2026 06:59 PM

**To:** DAPS Admin <dapsadmin@spandanasphoorty.com>

**Cc:** Iriya Branch <iriya@spandanasphoorty.com>; jithin.johnson@spandanasphoorty.com; Shivaraj MH

<shivaraj.mh@spandanasphoorty.com>; Vipin P <vipin.p@spandanasphoorty.com>

**Subject:** Re: Suspension Order DC-FY-2025-08388

You don't often get email from [nidhinnivasn@gmail.com](mailto:nidhinnivasn@gmail.com). [Learn why this is important](#)

Respected sir, I am writing this letter to inform you that I am innocent of this fraud because the customer has sent me the money to my account but I have given that money back to them. The auditor has forced me to write an explanation letter about this matter I am innocent of this fraud, may I kindly request you to accept my apology letter. I promise that I will never again accept any payment through google pay, sir could you please remove me from suspension.

On Sat, Feb 14, 2026, 10:39 AM <[dapsadmin@spandanasphoorty.com](mailto:dapsadmin@spandanasphoorty.com)> wrote:

Dear Nidhin K,

This is a formal notification that a complaint has been registered against you and effective 14/02/2026 you will be suspended till the investigation is completed.

During this period, you must not return to your place of work without getting approval from your line manager. Unless agreed with us, you must not discuss the investigation with anyone you work with in any way including via email or social networks. Also, you must not use work equipment including IT OR access any business application provided for your employment without permission.

We will now undertake an investigation into the allegations made against you. We will appoint an Investigating Officer, and you will need to attend the Inquiry meeting and provide your full cooperation. You will be given all the necessary opportunity to present your case to the investigation authority.

If you have any queries about any of the above, or if you need any support, you should contact Ranjeeta Gupta.

Yours sincerely,  
Ranjeeta Gupta

Vice President (Human Resources)

To reply regarding this case, please [click here](#).