

**Spandana Sphoorty Financial Ltd.**  
**Fraud Investigation Department**



### Fraud Investigation Report

**Branch Details:**

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
OR1616	Mangalpur	Jajpur Town	Jajpur Town	Jajpur	Odisha	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Anil Kumar Behera/SF0063616		Biranchi Narayan Swain/SF0003954	Krushna Chandra Sahoo		Sanjaya Kumar Sahoo/SF0070624	Deepak Kujur/SF0101649
Date of Information Received (DD/MMM/YY)		23/02/2026	Date of event/transactions occurred (From-To) (DD/MMM/YY)		09/03/2026	13/03/2026

Type of Incident (Fraud/Robbery/Theft)	Staff Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	119330/-

**Describe how the incident has been exposed/identified:**

During Field visit at Mangalpur(OR1616) by BM Anil Kumar Behera/SF0063616 visited Center 555155 and observed that LO Bipin Bihari Barik/ SF0067005 had collected 2 EMI Amount from borrower Laxmi Priya (354905009), **Rs.7800/-**, but that amount not inputted in FIMO. The borrower provided Loan card as evidence. As per the above collection misappropriation, the complaint was lodged on 24-02-2026, vide complaint Number **FN25-26-03796**.

Now LO Bipin Bihari Barik/ SF0067005 Terminated as per HR records.

Post completion of the investigation, we identified **Rs.119330/-** amount of cash misappropriation on 14 nos of borrowers against LO Bipin Bihari Barik/SF0067005.

**Investigation Approach:**

The Audit team visited all Borrowers, those handled by Bipin Bihari Barik, to check the availability of the borrower, and the amount collected was not accounted for.

**Modus Operandi:**

LO Bipin Bihari Barik/ SF0067005. made a cash misappropriation with an amount of **Rs-119330/-** for 14 borrowers.

• Post Verification, it was observed that a total of 107 no's Borrowers visited, out of that 54 no's of borrowers were present & 49 no's borrowers were "Not available at home" & 4 no's of Borrowers migrated at the time of verification. Observed fraud for 14 no's borrowers of **Rs 119330/-**. Rs-2150/- Recovered and Accounted in FIMO. So Net Fraud Amount Rs-**117180/-**.

**Categories of Fraud Details: -**

**Details of Process & Policy Lapses:**

Sl. No	Type of Fraud	Affected Borrowers	Fraud Amount	Recovery Amount	Net Fraud Amount
1	Collection	14	119330.00	2150.00	117180.00
2	Advance Collection	0	0	0	0
3	Pre-Closure Amount	0	0	0	0
<b>Total</b>		<b>14</b>	<b>119330.00</b>	<b>2150.00</b>	<b>117180.00</b>

1- Monitoring failure.

2- Violation of collection process.

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3- Proper follow up not done for standard pending customer.

**Details of the Enclosed Annexures, Documents & Statements from staff/customers if any:**

1. Borrower Sub-ledger.
2. Digital Payment
3. Loan Card
4. Borrower written statement

Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Anil Kumar Behera/SF0063616/BM/Business/555155
2	Date of event exposed	23-02-2026
3	Name/ID/Designation of the Fraudulent Staff	Bipin Bihari Barik/ SF0067005/LO
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	BM/Yes
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	NA
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NO
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	One
8	Is there any disciplinary action taken by HR in his/her past tenure?	NA
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	No
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why was fraud not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	NA

Details of involved staff						
Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	Bipin Bihari Barik	SF0067005	LO	26-09-2022	26-09-2022	17-07-2025

**Note:** The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

**Report prepared by : Fraud investigation Department.**

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**Date : 17-03-2026**