



SPANDANA

Case Id: DC-FY-2025-00859

Date: 31/07/2026

EX-PARTE INQUIRY REPORT

Background:

This is with reference to the case registered on 28/04/2025, under Financial misconduct, with allegations of Pre-closure Misappropriation against Mr./Ms./Mrs. **Satyaprakash Shriwastaw**, bearing the Emp. ID - SF0089627. The employee has not taken due care while discharging his/her duties, and the charges mentioned in: The Detailed Show Cause Notice (DSCN) was issued on 15/05/2025. (Copy of the SCN letter is attached as **Annexure - I**)

A Notice of Inquiry was issued to the alleged employee, vide letter dated 20/06/2025, informing that Mr./Ms./Mrs. Satyaprakash Shriwastaw, to present him/her self for the Internal Inquiry proceedings which was addressed by the Disciplinary Inquiry committee/Officer, scheduled on 23/06/2025. (Copy of the Notice of Inquiry letter is attached as **Annexure -II**)

On the 23/06/2025 (Inquiry date), I/we along with other committee members were present; however, the alleged employee was not present for the Inquiry.

Submissions from the Committee:

The Inquiry Committee/Officers presented the version of the management along with the documents/evidence submitted, as stated below:

The Inquiry Committee/Officer submitted that, through the mail dated 25/04/2025 from Mr./Ms./Mrs. Tapas Roy SF0068949 Manager, it was informed to the management that Mr./Ms./Mrs. Satyaprakash Shriwastaw SF0089627 Credit Assistant allegedly committed misconduct under Pre-closure Misappropriation on 11/01/2025. The complaint mail is attached as **Annexure -III**.

Employee has not responded to the Show Cause Notice issued.

Thereafter, the Committee has validated the available records (reports) and factual information provided by the management in support of the charges made.

List of available records and information (evidence if any) presented during the inquiry proceedings:

Evidences:

1. [1745815798894_FW_EMI_Misappropriation_Lohardaga_Branch_JH2681.msg](#)

Fraud Investigation Files:

1. [1746426730077_Evidence.rar](#)
1. [1746426730077_SSFL Fraud Investigation Report - Lohardaga \(JH2681\)-Satyaprakash Shriwastaw.xlsx](#)

Thereafter, an opportunity was given to Mr./Ms./Mrs. Satyaprakash Shriwastaw to verify/examine the witness/evidence in their defense.

Submissions from Alleged Employee:

The alleged employee did not attend the inquiry proceedings, despite prior communication. The Inquiry was closed after confirming with the attending parties that they had full opportunity to present witnesses and evidence, and that nothing else was to be presented.

Observations:

Observations of the inquiry committee/officers based on the evidence produced/submitted by the alleged employee and/or complainant.

1. **Member Id:** SF0076226 **Name:** Saptarshi Sankar Bose **Department:** Internal Audit
Decision: Termination **Committee type:** CommitteeMembers
Observation: Fraud identified but already staff terminated and also not joined the ZDAC meeting.
Conclusion: Yes
2. **Member Id:** SF0074701 **Name:** Rohan Mukherjee **Department:** Operations
Decision: Termination **Committee type:** CommitteeMembers
Observation: Ex parte Termination
Conclusion: Yes
3. **Member Id:** SF0077378 **Name:** Dalpreet Kaur **Department:** Human Resource
Decision: Termination **Committee type:** CommitteeMembers
Observation: Already Terminated
Conclusion: Yes

Inquiry Findings:

On hearing both the sides, statements recorded above and reviewing the supporting evidence submitted by both the parties, it is thereby concluded that there is adequate evidence to support the charges, and Mr./Ms./Mrs. Satyaprakash Shriwastaw has violated Company's rules and is guilty of the charges mentioned under the said category in the Detailed Show Cause Notice (DSCN) issued on 15/05/2025.

Inquiry Committee / Officer

Date: 31/07/2026

Annexures

- [Annexure - 1 \(Show Cause Notice \)](#)
- [Annexure - 2 \(Notice of Inquiry \)](#)