



SPANDANA

Detailed Show Cause Notice

Date : 29/5/2025

To,
Employee Name : Punith Kumar H P
Employee ID : SF0078967
Designation : Branch Manager
Branch : KAGL0427-Tiptur

Subject : Detailed Show Cause Notice

Dear Punith Kumar H P,

With reference to the complaint number DC-FY-2025-00920 which has been reported on 28/04/2025.

Following your exit on 17/04/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected 02 EMI's amount of total Rs.15,560/- on 08th March & 11th November-2024 from the Borrower's- Shabeena Loan No- 29043523 and Bi Bi Ayesha/354393315 which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	100610
Amount Recovered as On Date	60040
Due Amount	40570

Remarks : BM Punith Kumar H P was collected 2 borrowrs EMIs amooount of Rs 18,340/- and 3 borrowers Preclosure amount of Rs 82,270/- total amount of Rs 1,00,610/- and recoverd amount of Rs 60,040/- remaining amount (1,00,610-60,040) of Rs 40,570/- collccted amount not posted into FIMO and even not deposited at branch and same was froud misappropriated and pending from recovery.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)