



SPANDANA

Detailed Show Cause Notice

Date : 7/5/2025

To,
Employee Name : Bantu Singh
Employee ID : SF0094469
Designation : Credit Assistant
Branch : RJ2863

Subject : Detailed Show Cause Notice

Dear Bantu Singh,

With reference to the complaint number DC-FY-2025-00929 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 30/04/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	0
Amount Recovered as On Date	0
Due Amount	0

Remarks : Based on the information received from the Business Team (AVP – Mr. Anup Singh), a verification was conducted by the Internal Audit Team during May 2025. The audit concluded that Loan Officer Bantu Singh (Employee ID: SF0094469) was not at fault in the matter under review. As per the borrower's statement, he was contacted on 3rd January by an individual identified as Loan Officer Manoj, who instructed him to transfer money to the same mobile number from which the call originated. The borrower followed the instruction, and the amount was subsequently received in Bantu Singh's Phone-Pe account. The Loan Officer then withdrew the funds and handed them over to Manoj. However, Manoj failed to credit the amount to the borrower's loan account.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)