



SPANDANA

Show Cause Notice

Date : 27/4/2026

To,
Employee Name : Rakesh Karmakar
Employee ID : SF0084339
Designation : Senior Branch Manager
Branch : WB3536

Subject : Show Cause Notice

Dear Rakesh Karmakar,

With reference to the complaint number DC-FY-2026-01683 which has been reported on 23/04/2026.

It has been reported that due care is not taken by you while discharging your job responsibilities. An allegation of Process lapse under Non-Financial misconduct has been made against you. It has been found that

During the general audit, it has been observed that you haven't followed the Borrower Enrolment & House Visit Process i.e., the borrower GRT photo section contained irrelative photos instead of the borrower's actual photograph.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 48 hours from day of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Ranjeeta Gupta
Vice President (Human Resources)