
Explanation to Show Cause Notice dated 08/05/2026

From Ramanattukara Branch <ramanattukara@spandanasphoorty.com>

Date Sun 2026-05-10 07:48

To Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

Dear Sir/Madam,

With reference to the show cause notice dated 08/05/2026, I would like to submit my explanation regarding the allegation mentioned.

I respectfully state that the incident was not intentional and there was no wrongful intention or personal benefit involved from my side. I had never asked or instructed customers to transfer EMI amounts to my personal account. Certain customers transferred the amount on their own without my knowledge/instruction during the course of collection activities.

I understand that this resulted in a process lapse and I sincerely regret the same. However, I assure the management that there was no fraudulent intention involved and the amounts were related only to official customer repayments.

I assure you that I will be more careful in future and will strictly follow all company collection policies and procedures to avoid such incidents again.

I kindly request the management to consider my explanation sympathetically and provide me an opportunity to continue my duties sincerely.

Thanks Regards,

Amal k

Employee ID: SF0086013

Credit Assistant

KLGL2126