
Clarification – Cash Closing Zero Issue on 29th April 2026

From SANJAYDATH C S <sanjaydath@spandanasphoorty.com>

Date Thu 2026-05-14 18:30

To DAPS Admin <dapsadmin@spandanasphoorty.com>; Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

Cc Shivaraj MH <shivaraj.mh@spandanasphoorty.com>; sanjaydath619@gmail.com <sanjaydath619@gmail.com>; Sabu Joseph V <sabujoseph.v@spandanasphoorty.com>

 3 attachments (416 KB)

attachment.pdf; RE_ Mandatory Cash Balance Closure in FIMO – Tuesday, Apr 29, 2026-South zone for Tamil Nadu & Kerala.eml; EXP.jpg;

Dear HR,

I have reviewed the show cause notice issued regarding the cash closing not being zero on 29th April 2026. I would like to clarify the matter.

On 29th April 2026 at 6:35 PM, we received communication from Accounts Senior Associate, Mrs. Durga Kancharla, instructing us to make the cash closing zero. By that time, it was already too late as my 3 weekly-off branches – Elappara, Kattappana, and Udumbanchola – had heavy demand on that day, being a Wednesday.

Despite the late notice, we were ready to comply and make the cash closing zero. However, shortly after, we received another email from the Accounts Team asking us to ignore the previous instruction.

This conflicting communication from the Accounts Team is the reason why the cash closing was not made zero on 29th April 2026. Please note that this email was sent directly to the branch team, and there was no mistake on the part of the Branch Managers.

I have attached both emails and a screenshot for your reference. Kindly review the details and consider this explanation.

SANJAYDATH C S

Area Head | Operations

M:9567080612

Spandana Sphoorty Financial Limited

Kattapana Area - Kerala



Integrity | Collaboration | Agility | Receptiveness | Empathy

From: DAPS Admin <dapsadmin@spandanasphoorty.com>
Sent: Thursday, May 14, 2026 2:30 PM
To: sanjaydath619@gmail.com <sanjaydath619@gmail.com>; SANJAYDATH C S
<sanjaydath@spandanasphoorty.com>
Cc: Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Shivaraj MH
<shivaraj.mh@spandanasphoorty.com>
Subject: Show Cause Notice DC-FY-2026-02700

Dear SANJAYDATH C S,

This is to bring your kind attention that the Case DC-FY-2026-02700, has been registered on 14/05/2026 on the charges of Non-Financial.

Therefore, a show cause notice is attached herewith seeking your response (written explanation) on the above said allegations within 48 hours from the receipt of this notice, failing which the company will take necessary action as per its policies & procedures.

To reply regarding this case, please [click here](#).