
Explantion - Cash closing issue on 29th April 2026

From Kattapana Branch <kattapana@spandanasphoorty.com>

Date Wed 2026-05-20 10:14

To Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

 1 attachment (404 KB)

Explantion - Cash closing issue on 29th April 2026.zip;

Dear Sir,

I, Vishnu Gopi (SF0062934) from kattappana branch, I would like to clarify the matter raised in the show cause notice regarding cash closing on 29th April 2026.

On 29th April 2026, which was a Wednesday, my branch had heavy demand and collections were completed late at night. We did not receive any prior notification during the day regarding the requirement to make the cash closing zero.

At 6:30 PM, we received an email from the Accounts Team instructing us to ensure cash closing is zero before EOD. I was ready to comply with the instruction. However, shortly after, we received another email from the Accounts Team asking us to ignore the previous mail.

Due to this conflicting communication, the late collection cash was not deposited that night. There was no negligence on the part of the branch team.

I have attached both emails for your reference. Kindly review the details and consider this explanation.