
Re: Show Cause Notice DC-FY-2026-02729

From Kozhencherry Branch <kozhencherry@spandanasphoorty.com>

Date Wed 2026-05-20 11:15

To Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

Subject: Explanation – Cash Closing Issue on 29th April 2026

Dear HR,

I would like to clarify the matter raised in the show cause notice regarding cash closing on 29th April 2026.

On 29th April 2026, which was a Wednesday, my branch had heavy demand and collections were completed late at night. We did not receive any prior notification during the day regarding the requirement to make the cash closing zero.

At 6:30 PM, we received an email from the Accounts Team instructing us to ensure cash closing is zero before EOD. I was ready to comply with the instruction. However, shortly after, we received another email from the Accounts Team asking us to ignore the previous mail.

Due to this conflicting communication, the late collection cash was not deposited that night. There was no negligence on the part of the branch team.

I have attached both emails for your reference. Kindly review the details and consider this explanation.

Thanks & Regards

Sujith Surendran

Branch Manager | kozhencherry

Mob:9847162366

Spandana Sphoorty Financial Limited

kozhencherry



Integrity | Collaboration | Agility | Receptiveness | Empathy

From: Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

Sent: Wednesday, May 20, 2026 10:25 AM

To: Kozhencherry Branch <kozhencherry@spandanasphoorty.com>

Subject: Fw: Show Cause Notice DC-FY-2026-02729

Please provide the explanation

Nikhil K Madan

Assistant Manager | Human Resource

M:9037374592

Spandana Sphoorty Financial Limited

(Mention your Base location address here)



Integrity | Collaboration | Agility | Receptiveness | Empathy

From: DAPS Admin <dapsadmin@spandanasphoorty.com>

Sent: 14 May 2026 17:12

To: SANJAYDATH C S <sanjaydath@spandanasphoorty.com>; Sabu Joseph V <sabujoseph.v@spandanasphoorty.com>; Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Shivaraj MH <shivaraj.mh@spandanasphoorty.com>; Mukesh Kumar Jha <mukesh.jha@spandanasphoorty.com>

Cc: Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Shivaraj MH <shivaraj.mh@spandanasphoorty.com>

Subject: Show Cause Notice DC-FY-2026-02729

The Show Cause Notice has been issued due to Cash Zeroization lapse misconduct under the Case ID DC-FY-2026-02729 against the Sujith Surendran SF0056087 .

Click [Here](#) to access this case.